

EBOS GROUP LIMITED
Appendix 1
Results for announcement to the market

Reporting period	6 months to 31 December 2018
Previous reporting period	6 months to 31 December 2017

	Amount \$AUD'000 (Unaudited)	Percentage change
Revenue from ordinary activities	3,496,498	-2.7%
Earnings before interest, tax, depreciation and amortisation (EBITDA)	122,566	-2.9%
Depreciation and amortisation	15,248	-3.2%
Earnings before interest and tax (EBIT)	107,318	-2.9%
Profit from ordinary activities after tax attributable to members	67,045	-4.1%
Net profit for the period attributable to members	67,045	-4.1%
Underlying Earnings before interest, tax, depreciation and amortisation (EBITDA)	131,386	4.0%
Underlying Net profit for the period attributable to members	72,664	4.0%
Earnings and diluted earnings per share (cents)	44.1	-4.1%
Underlying Earnings and diluted earnings per share (cents)	47.8	4.0%
Reconciliation of Reported vs Underlying Earnings		
Reported Earnings before interest, tax, depreciation and amortisation (EBITDA)	122,566	-2.9%
Add back one-off costs (1) incurred during the period	8,820	
Underlying Earnings before interest, tax, depreciation and amortisation (EBITDA)	131,386	4.0%
Reported Net Profit attributable to members	67,045	-4.1%
Add back one-off costs (1) incurred during the period, net of tax and non-controlling interests	5,619	
Underlying Net Profit attributable to the members of the Company	72,664	4.0%
Underlying EBITDA and Net Profit attributable to members are both non-GAAP measures representing earnings after the effects of one-off items. (1) One-off items comprise: M&A costs, warehouse transition and restructuring costs incurred, net of a gain on sale of excess land held during the period.		

	Amount per security	Imputed amount per security
Interim dividend (NZ cents per share)	34.50	3.35

Record date	15 March 2019
Payment date	5 April 2019

	This Year	Last Year
Net asset backing per share	\$6.89	\$6.86
Net tangible asset backing per share	-\$0.76	-\$0.38

Comments:					
<p>This report is based on the consolidated interim unaudited financial statements that have been the subject of a review by the Group's auditor, who has issued an unmodified review opinion on the interim financial statements for the period ended 31 December 2018.</p> <p>For further commentary on the Group's financial performance for the period, refer to the attached Results Presentation and Media release. It provides further detail and explanatory commentary on the operating and financial performance of the Group for the period ended 31 December 2018.</p> <p>The Company's dividend reinvestment plan ('DRP') will be operable for this dividend. The EBOS Board has approved a discount of 2.5% to the Volume Weighted Average Sales Price ('VWAP') for the shares to be issued under the DRP for the 2019 interim dividend.</p> <p>Other key dates for the 2019 interim dividend:</p> <table style="width: 100%; border: none;"> <tr> <td style="padding-left: 20px;">DRP participation election date:</td> <td style="text-align: right;">18 March 2019</td> </tr> <tr> <td style="padding-left: 20px;">DRP pricing period (calculation of VWAP):</td> <td style="text-align: right;">18 March 2019 to 22 March 2019 (both inclusive)</td> </tr> </table> <p>A copy of the DRP plan document is available on the Company's website www.ebosgroup.com.</p>		DRP participation election date:	18 March 2019	DRP pricing period (calculation of VWAP):	18 March 2019 to 22 March 2019 (both inclusive)
DRP participation election date:	18 March 2019				
DRP pricing period (calculation of VWAP):	18 March 2019 to 22 March 2019 (both inclusive)				